



SINGAPORE ACADEMY OF LAW

SINGAPORE ACADEMY OF LAW (STAKEHOLDING) CIRCULAR 2/2006

- (1) **SINGAPORE ACADEMY OF LAW (STAKEHOLDING) (AMENDMENTS) RULES 2006;**
- (2) **SINGAPORE ACADEMY OF LAW (STAKEHOLDING) INSTRUCTIONS 1/2006;**
- (3) **NEW STAKEHOLDING FORMS WITH EFFECT FROM 3 NOVEMBER 2006;**
- (4) **HDB DBSS STAKEHOLDING GUIDEBOOK DATED 3 NOVEMBER 2006.**

The Housing and Development (Design-Build-and-Sell Scheme – Form of Contract) Rules 2006 “HDB DBSS Rules” have been published in the Government Gazette on 28 August 2006. The Singapore Academy of Law has been appointed as the Stakeholder for the last instalment payment in the sale and purchase of the newly launched HDB DBSS flats governed by Form B of the HDB DBSS Rules.

2. In view of the above mentioned appointment, the following have been published/issued:

- a) Singapore Academy of Law (Stakeholding) (Amendment) Rules 2006 have been published in the Government Gazette on 3 November 2006.
- b) Singapore Academy of Law (Stakeholding) Instructions 1/2006 and a new set of stakeholding forms have been issued on 3 November 2006.
- c) A separate HDB DBSS Stakeholding Guidebook dated 3 November 2006 has been issued.

3. The new stakeholding forms will replace the old set of stakeholding forms prescribed under the Singapore Academy of Law Stakeholding Instructions 1/2005 which are hereby repealed.

4. A separate HDB DBSS Stakeholding Guidebook dated 3 November 2006 is issued as the definition of “working day” in Form B of the HDB DBSS Rules is different from the definition of “working day” in the other rules that appoint SAL as the stakeholder. The Stakeholding Guidebook dated 9 July 2005 will continue to be applicable to stakeholding moneys pertaining to the Housing Developers Rules, the Sale of Commercial Properties Rules and the Executive Condominium Housing Scheme Regulations.



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5. The new Stakeholding Instructions, stakeholding forms and HDB DBSS Stakeholding Guidebook (dated 3 November 2006) are available for collection in the following formats:

- (a) Hard copy format, available from the Stakeholding Department located at 1 Supreme Court Lane, Level 4M, Singapore 178879, and
- (b) On-line format, which can be downloaded from the Singapore Academy of Law (Stakeholding) website at http://www.sal.org.sg/svcs_stkhg_download.htm, from 3 November 2006 onwards.

6. If you have any enquiry on the new stakeholding forms or the stakeholding arrangements, you may call 6332 4176 or 6332 4154 for clarification.

DATED THIS 3rd DAY OF NOVEMBER 2006.

SERENE WEE (MS)
DIRECTOR & CHIEF EXECUTIVE OFFICER
SINGAPORE ACADEMY OF LAW