# Venture Legal Docs (II): Designing a Convertible Agreement Regarding Care (CARE)

Date: 28 August 2020 Time: 10.30am - 12.00pm 1.0 Public CPD Point

## Synopsis

The Convertible Agreement for Equity ("CARE") is a document that provides a simple and flexible way for a startup to raise funds from family and friends. It is a convertible instrument which allows an investor to make a cash investment in a company in exchange for receiving cash or shares in a Singapore incorporated private company upon the occurrence of certain events or "triggers".

Our guest panellist, Melvin Yuan, a founder, will share on his experience in using the CARE document and touch on the clauses that founders should pay attention to in their fundraising transactions.

This module will be jointly presented by Ms. Satbir Walia (Partner) and Mr. Michael Ng (Associate) of Clifford Chance Pte Ltd.

Learning Objectives:

(a) Understand when and why CARE may be used in early stage fundraising.

(b) Understand rights of a CARE holder and obligations of a company issuing a CARE.

(c) Understand how CARE differs from (i) shares in a company and (ii) a convertible note/promissory note in a company.

## Programme

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| 10.00AM | Participants to log in to Webinar |
| 10.30AM | Presentations |
| 11.30AM | Panel Discussion/Q&A |
| 12.00PM | End |

Registration **SGD 96.30** (Inclusive of 7% GST)
SAL Members can utilise credit dollar (C$)

Register online at www.sal-e.org.sg

Register by 20 August 2020

**SILE Attendance Policy**

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to http://www.sileCPDcentre.sg for more information.

| Webinar | LIFTED by SAL | 1 PUBLIC CPD POINT |
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| | Legal Practitioner – Specialisms<br>In-House Counsel – Specialisms<br>Legal Support – Others | Practice Area: Others/Multi-Disciplinary<br>Training Level: General |

## Speakers

**Ms Satbir Walia**

Satbir Walia is a Partner in the M&A team in Singapore. She has worked on a broad range of cross-border M&A transactions globally having worked in our Singapore, Hong Kong and New York offices. Satbir joined Clifford Chance in 2008 and has since advised a wide range of clients on strategic mergers and acquisitions and joint ventures in the financial institutions, technology, private equity and consumer goods sectors. She has a particular focus on financial institution groups and tech sector. Satbir received her BA (with distinctions) in Economics and Finance in 2003 from Wilfrid Laurier University and her LLB in 2006 from Osgoode Hall Law School in Ontario, Canada.

**Mr Michael Ng**

Michael Ng is an Associate in the M&A team in Singapore. He has worked in our London and Singapore offices and specialises in advising on infrastructure and private equity transactions as well as strategic mergers and acquisitions and joint ventures in a range of sectors.

## Panelist

**Mr Melvin Yuan**

Founder & CEO of Starboard — a software platform that enables Corporate Service Providers to form and manage client entities, and to automate their corporate practice. Formerly CEO & Co-founder of bespoke art marketplace — The Commissioned; Co-founder, YFind Technologies (Acquired by Ruckus Wireless, Inc. in 2013); Vice President, Digital Strategies Group, Waggener Edstrom.