

# Digital Finance, Crypto Assets and Payment Regulations : Keeping up with the waves of change

28 January 2021 | 4.30pm - 6.00pm | Webinar | [Click here to register](#)



## Overview

Technology is transforming finance at a pace previously unseen and unheard of, and today's FinTech market has particularly been characterised by a period of significant growth. Participants in the FinTech space continue to focus on taking the friction out of existing processes, harnessing data and unlocking and enhancing financial services offerings to consumers. Banks are increasingly going digital, and with the introduction of digital banks across all major financial centres, there is no doubt that technological innovation will continue to drive change in the financial services sector.

This upward trajectory of the FinTech space has resulted in regulators across the globe relooking regulatory frameworks, attempting to balance the need to facilitate digital innovation in the interest of consumers and market efficiency, while at the same time ensuring that there is financial stability and appropriate levels of consumer and investor protection. Ensuring strong governance into how data is used, and protected, is also core in ensuring continued consumer confidence in the financial system.

This webinar seeks to discuss Singapore's approach in these areas, and will touch on the following aspects:

- Key regulatory developments in the digital banking, payments and crypto assets space;
- Commercial and legal issues for big data, including data ownership, its use for commercial purposes, data protection and liability;
- Legislative proposals to introduce regulation of crypto-assets and virtual asset service providers in Singapore, and compare the approach against that proposed in the EU and UK; and
- Recent proposals to address the challenges and risks of digital transformation, including in Singapore, and how they stack up against the framework in the EU and UK.

## Programme

4.15PM Participants to log in to Webinar

### *Presentations:*

- 4.30PM
- Kwok Shuhui, Counsel, Allen & Overy
  - Cedric Lindenmann, Senior Associate, Allen & Overy (Brussels)
  - Nikki Johnstone, Senior Associate, Allen & Overy (London)

5.30 PM *Panel discussion and Q&A*

6.00PM End

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| <br>Webinar | <b>LIFTED</b> by  | <b>1.5 Public CPD points</b>                                |
|  | Legal Practitioner ● Specialisms<br>In-House Counsel ● Specialisms<br>Legal Support ● Others         | Practice Area: Banking & Finance<br>Training Level: General |



## Speakers



**Kwok Shuhui**  
Counsel, Allen & Overy

Shuhui is a counsel at Allen & Overy Singapore, and heads the Singapore financial services regulatory practice at Allen & Overy. She regularly advises banks, insurers, payment service providers, financial advisers, trading and clearing platforms and capital markets intermediaries on a spectrum of regulatory matters, including business establishment, business conduct regulatory compliance, transaction and change of control advice, as well as the drafting of their respective terms of businesses. She has advised on a broad range of financial products and services, including on the setting up of payment systems, as well as on securities dealing, OTC and exchange traded derivatives trading and regulatory issues relating to custody and collateral arrangements.



**Cedric Lindenmann**  
Senior Associate (Brussels), Allen & Overy

Cédric is a senior associate in the IP/IT practice at Allen & Overy. He has extensive experience in a wide range of technology-related matters, as well as in the financial services sector. He advises international clients on digital transformation projects, data sharing agreements, IP and data aspects in joint ventures and other collaboration agreements, large, complex outsourcing projects, ERP and software development projects, software licensing and software audits. He also has experience in electronic communications, audiovisual media, data protection and privacy (including GDPR).

He recently advised Cielo, the Latin-American payments processor, on an agreement with Facebook/WhatsApp to facilitate digital (peer-to-peer and peer-to-merchant) payment services through WhatsApp in Brazil.



**Nikki Johnstone**  
Senior Associate (London), Allen & Overy

Nikki is a senior associate in the Banking Regulatory & FinTech practice in the firm's London office. With a broad background in UK/EU financial services regulation, her practice focuses on advising digital banks, payment and e-money institutions, technology companies, online marketplaces and virtual currency players on the regulatory framework and contractual structuring of new products, geographical expansion and/or the impact of upcoming legislative change. Her advisory work covers a broad range of FinTech topics, including digital payments, FX, retail banking, consumer protection as well as new technologies including cryptoassets, stablecoins and distributed ledger systems.

In addition to her advisory work, she regularly supports the firm's transactional departments on fundraising and M&A projects for established and growth FinTechs.

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Register by  
26 January 2021

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