



Utilising Singapore (and Other Offshore Jurisdictions) to Restructure Indonesian Companies



Monday, 29 March 2021
4PM to 5:10 PM (SGT)
Webinar

Overview


Singapore is emerging as the choice jurisdiction for some Indonesian companies looking to restructure their debts, utilizing Singapore’s Insolvency, Restructuring and Dissolution Act. However, concerns exist as to how effective Singapore is for Indonesian restructurings. Why are Indonesian companies looking to restructure in Singapore? In which situations does a Singapore restructuring work well (or not at all)? What are the alternatives to using Singapore?

Organised by the Asian Business Law Institute and INSOL International, this webinar will look at some of these interesting questions with speakers working on the ground in Indonesia and Singapore. It will include discussions of:

- Singapore as the centre of fundraising activities for Indonesian companies
- PKPU proceedings (Indonesia’s restructuring regime)
- Singapore’s Insolvency, Restructuring and Dissolution Act
- Interaction between Indonesian and Singaporean proceedings
- First-hand accounts from practitioners active in the restructuring of Indonesian companies, such as *PT MNC Investama*

SILE Attendance Policy

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity.

 Seminar	1 Public CPD Point
	Practice Area: Corporate/ Commercial Training Level: General



Programme (29 March 2020)

4 PM	Webinar (log-in from 3:45pm)
5 PM	Question and Answer
5:10 PM	End of Webinar

Registration

General admission: **S\$70 (nett)**
 ABLI founding partners: **10% off general admission**
 Members of the Singapore Academy of Law can use their **Credit Dollars**.

Register online at:

<https://www.eventbrite.sg/e/use-sg-other-offshore-jurisdictions-to-restructure-indonesian-companies-tickets-138901511159>

Register by

Friday, 26 March 2021

Enquiries to:

catherine_shen@abli.asia

Speakers

(in alphabetical order)



Tahirah Ara (Singapore)

Managing Partner, Singapore and Head of Asia, Mishcon de Reya LLP

Tahirah is the Managing Partner of the Singapore office of Mishcon de Reya and the Head of its Asian practice. She acts as lead counsel for clients in cross-border M&A transactions, joint ventures and financing transactions, including acquisition financings, receivables-backed financings, high yield syndicated loans and debt restructurings. She has been lead counsel to borrowers in some of the largest debt restructurings in Southeast Asia, including for PT Bumi Resources Tbk., one of the largest coal exporters in the world in its successful US\$4.5 billion debt restructuring.

Tahirah is qualified in both the UK and Singapore and her practice has a particular focus on Indonesia. Tahirah has been recognised for expertise in restructuring matters and commended for being “*commercially minded in her approach*” and for her “*extensive experience in the Indonesian market*” by The Legal 500. She has been identified by the Global Restructuring Review as one of the “Names to know in Indonesia” and one of the most prominent women in its report on “Women in Restructuring 2019”. She is also a member of the INSOL Younger Members Committee.

Michael S. Carl (Jakarta, Indonesia)

Senior Foreign Legal Advisor, SSEK Legal Consultants

Michael S. Carl is an international legal advisor at SSEK Legal Consultants, where he leads the firm’s restructuring and insolvency practice. His practice is oriented towards debt restructurings, cross-border M&A transactions, banking and finance transactions, including project financings in the natural resources sector, and transactional and advisory work in Indonesia’s burgeoning tech sector.

Michael led the team acting as Indonesian counsel in the debt restructuring of PT Arpeni Pratama Ocean Line, involving a debt restructuring, Indonesian bankruptcy and PKPU proceedings, SIAC arbitration over a bank credit and disposition of security and U.S. Chapter 15 proceedings and capital raising. He also acted for the secured offshore syndicated lenders in the PT Berlian Laju Tanker Tbk (BLT) PKPU and for the cooperating US bondholders in the PT Bakrie Telecom Tbk PKPU.

Michael is recognised by The Legal 500 Asia Pacific and IFLR1000 as a leading lawyer in Indonesia for restructuring and insolvency. He is recognised by Chambers & Partners for Indonesian banking and finance, corporate/M&A, projects and energy, and real estate.

Michael received his J.D. in 1994 from the University of California at Berkeley (Boalt Hall) School of Law. He earned an S.H. (the equivalent of an LL.B.) in Indonesian law in 2012 from Atma Jaya University, Jakarta, where he was first in his class. He is fluent in Indonesian.

Meiyen Tan (Singapore)

Partner and Head of Restructuring & Insolvency, Oon & Bazul LLP

Meiyen is the Head of Oon & Bazul’s Restructuring and Insolvency Practice.

The first female to lead a restructuring and insolvency legal practice in Singapore, Meiyen practices mainly in cross-border disputes, consensual and non-consensual insolvency and restructuring, corporate fraud and investigations. She sits on the board of directors of both the International Women’s Insolvency and Restructuring Confederation (IWIRC), as well as the Singapore chapter of the Turnaround Management Association. She is also a member of the Committee of the Middle Temple of Singapore and INSOL International Asian Advisory Council.

Meiyen is ranked by Chamber and Partners and has received accolades and recognition from various other publications, including: “*Names to know in Singapore*” by the Global Restructuring Review, a *Litigation Star* and *Dispute Resolution Star* by Benchmark Litigation Asia-Pacific for her work in insolvency and *Distinguished Practitioner* by the Asialaw Leading Lawyers.

